Michigan Technological University
Licensing Programs Quarterly Royalty Report

Licensee: _____ **Date of Report:**_____

_____ **Qtr Ending:** _____

_____ **Agreement No.**: _____

Prepared by: _____

Product Sold	Invoice Date	Product Description	Quantity	Price Per Unit	Gross sales of licensed products

Total gross sales of licensed products	$_____
Less returns and /or transportation charges and returns	$_____
Total net sales of licensed products subject to royalty	$_____
Royalty percentage	**6%**
Subtotal	$_____
Less advance royalty balance	
Royalties due for this quarter (enclose payment with report)	$_____
	$_____

Complete and return to address below within 30 days after the end of each calendar quarter. Late charges will be assessed at 1.5%
Robin Kolehmainen
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